Practice custom duty - aaaaaaaaaaaaaaaaaaaaaaaaaa

Nghiệp vụ hải quan (Trường Đại học Ngoại thương)

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PRACTICE TEST

HOW TO CALCULATE IMPORT DUTIES

1. DONA Company in Dong Nai imports from ROYAL Company in Thailand a shipment consisting **of 2 items**, with the detailed information stated on the commercial invoice as follows: **60 units of product X at a price of USD 1,200/unit** and 1,000 cartons of product Y at a unit price of 48USD/carton (packing specifications: 12 bottles/carton, 750/bottle) under CFR Ho Chi Minh – Incoterms® 2020.

According to the terms of the sales contract, in order to obtain the license for the intellectual property rights of product X, the importing company has **paid 2% of the FOB** value of product X to FRANCE Company in France, as FRANCE Company is the brand management company for product X.

Some additional costs incurred in relation to the above shipment are as follows:

- International freight charges for transporting the shipment from Bangkok (Thailand) to Cat Lai Port (Ho Chi Minh City): USD 8,400
- International insurance fee: USD 960
- Terminal handling charges (THC) at Bangkok Port (Thailand): USD 240
- Fuel adjustment factor (FAF) surcharge collected at the port of arrival: USD 420
- Terminal handling charges (THC) at Cat Lai Port (Ho Chi Minh City): USD 288
- Container detention fee (due to late return of container): USD 172.8
- Container cleaning fee: USD 30
- D/O fee (delivery order): USD 60

When the goods arrived at Cat Lai Port (Ho Chi Minh City), the importing company submitted a request to transfer the shipment to Dong Nai for customs clearance at the Dong Nai Sub-Department of Customs, and this request was approved by the Customs Authority.

During transportation from Ho Chi Minh City to Dong Nai, the shipment was involved in a traffic accident, resulting in damage. According to the inspection report issued by SGS Vietnam and received by the importing company, 5 units of product X were partially damaged, with a loss value of 15% per unit, and for product Y, 5 cartons were lost and 80 cartons were broken, leaving 90 intact bottles.

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The importing company paid VND 15 million (excluding VAT) to SGS Vietnam for the inspection service. The freight cost from Cat Lai to Dong Nai was VND 30 million (excluding VAT).

These items are subject to the types of taxes shown in the table below:

	Product X	**Product Y**
Import duty rate	30%	25% + 5,000 VND/litre
Anti-dumping duty	40 USD/unit	–
Excise duty rate	30%	–
Environmental protection tax rate	–	10,000 VND/litre
Value-added tax (VAT) rate	8%	10%
Exchange rate	1 USD = 26,200 VND	

2. Vina Company in Ho Chi Minh City imports from Hana Company in Korea a shipment consisting of 2,500 units of product X and 300 cartons of product Y (12 bottles per carton, 750 ml per bottle). The unit prices stated in the contract and the commercial invoice are USD 20 per unit of product X and USD 90 per carton of product Y, under FOB Seoul, Incoterms® 2020.

The method of payment is TTR at sight. The international container freight cost to transport the shipment to Saigon Port is USD 6,160, and the corresponding international insurance cost is USD 1,155.

According to the ship's master, during transportation the vessel encountered a storm, causing some containers to be heavily impacted, which might have resulted in damage inside the containers, including the one belonging to Vina Company; however, no specific record of damage was noted in the ROROC.

When the goods arrived at Saigon Port, Vina Company requested a cargo inspection prior to customs clearance and this request was approved. Vina Company went to the port to inspect the goods and found that there were only 2,450 units of product X, and 5 cartons of product Y had been broken, leaving a total of only 18 intact bottles (from the 5 broken cartons of liquor).

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Regarding this shipment, **Hana Company paid 2%** of the invoice value of the shipment to a brokerage firm in Singapore to connect the parties and ensure the success of the transaction.

According to the terms of the contract, Vina Company must pay 1% of the FOB value of product X to FRANCE Company in France, as this company manages the brand of product X.

In addition, Vina Company must pay the shipping line's agent in Ho Chi Minh City the following charges:

- Terminal handling charges (THC) at Saigon Port: USD 130
- Fuel surcharge: USD 168
- Container imbalance charge (CIC): USD 120

All of the above charges have valid supporting documents and are exclusive of VAT.

Assume that Vina Company has complete supporting documents for all the information above. These two items are subject to the types of taxes shown in the table below.

Calculate the amount of tax that Vina Company must pay to the Customs Authority when carrying out import procedures at Saigon Port under the circumstances described above.

These two items are subject to the following taxes. Calculate the amount of import taxes payable.

Tax rate / Item	Product X	Product Y
Import duty	30% + 5 USD/unit	25%
Anti-dumping duty	12%	1 USD/litre
Excise tax (Special consumption)	35%	40%
Environmental protection tax	100,000 VND/unit	5,000 VND/litre
Value-added tax (VAT)	10%	10%
Exchange rate for tax purposes	29,970 VND/USD	

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